

# A Note from the Sheakley 401(k) Team

With the spread of the coronavirus affecting the daily lives of all Americans, we wanted to take a moment to reassure our clients that we have the technology in place to ensure that the administration and management of your retirement plan will continue unchanged.

We also wanted to address a few common concerns that we've been hearing from clients.

- If you are in a situation where you may need to reduce or eliminate any employer contributions, please reach out to your Plan Representative to discuss, as there are restrictions for most changes.
- There is currently legislation being proposed that would loosen the restrictions on participant hardship distributions, loans, and required minimum distributions for 2020. We will communicate additional information as it is updated or enacted.
- To provide for their safety and to comply with Ohio Department of Health guidelines, the majority of our staff are working from home. We do not foresee any disruptions or changes to the services we provide.

As this situation continues to evolve, we will provide you with updated information.

The challenges that the coronavirus represents to us all, our family and friends, and our communities is unlike anything most of us have seen before. At some point, hopefully in the near future, things will return to normal. Until then, rest assured that Sheakley is still here, working hard for you.

*The Sheakley 401(k) Team*